

**MAHARSHI DAYANAND SARSWATI UNIVERSITY,
AJMER**



पाठ्यक्रम SYLLABUS

SCHEME OF EXAMINATION AND COURSES OF STUDY

FACULTY OF ARTS & SOCIAL SCIENCE

B.A. Part- I Examination

बी.ए. पार्ट— I परीक्षा

(w.e.f. 2018-19)

(10+2+3 Pattern)

महर्षि दयानन्द सरस्वती विश्वविद्यालय, अजमेर

13. ECONOMICS

There shall be two papers and the maximum marks for each paper together with minimum marks required for a pass are shown against each paper separately.

Two papers		Min. Pass Marks 72	Max. Marks 200
Paper I	3 hrs Duration	36	100 marks
Paper II	3 hrs Duration	36	100 marks

Paper-I MICROECONOMICS

In examination each paper will contain three parts A, B and C.

Part A Marks - 20

All questions are compulsory. The answer of each question should not exceed 20 words. All questions carry equal marks.

Part B Marks - 20

All questions are compulsory. The answer of each question should not exceed 50 words. All questions carry equal marks.

Part C Marks - 60

The candidate should attempt 3 questions selecting one question from each unit. The answer should not exceed 400 words. All questions carry equal marks.

3 hrs. duration Max. Marks 100

Unit I

Introduction

Nature and scope of economics; Methodology in economics; Choice as an economic problem; basic postulates; Role of price mechanism; Demand and supply; Basic framework-applications; Market equilibrium.

Consumer's Behaviour

Utility - Cardinal and ordinal approaches; Indifference curve; Consumer's equilibrium (Hicks and Slutsky); Giffin goods; Elasticity of demand-Price, income and cross; Consumer's surplus; Engle curve.

Theory of Production and Costs

Production decisions; Production function; Iso-quant, Factor substitution; law of variable proportions; returns to scale; economies of scale;

Unit II

Different concepts of cost and their interrelation; Equilibrium of the firm; Expansion path.

Market Structure

Market forms - Perfect and imperfect markets; Price & Output determination in Perfect competition, monopoly, Monopolistic Competition, Duopoly, Oligopoly (Paul's M Sweezy Model). Price discrimination under monopoly, Measure of monopoly power. Regulation of Monopoly.

Factor Pricing

Marginal productivity theory of distribution; Modern Theory of Factor Price Determination . Theories of wage determination; Wages and collective bargaining; Wage differentials;

Unit III

Rent - Scarcity rent; Differential rent; Quasi rent; interest - Classical and Keynesian theories; Profits - Innovation, risk and uncertainty theories.

Welfare Economics

Problems in measuring welfare; Classical welfare economics; Pareto's criteria(Production, Consumption and Distribution); Concept of a social welfare function; Compensation principle - Kaldor, Hicks.

BASIC READING LIST

- Bach, G.L. (1977), Economics, Prentice Hall of India, New Delhi.
- Gauld, J.P. and Edward P.L. (1996), Microeconomic Theory, Richard Irwin, Homewood.
- Henderson J. and R.E. Quandt (1980), Microeconomic Theory : A mathematical Approach, McGraw Hill, New Delhi.
- Heathfield and Wibe (1987), An Introduction to Cost and Production Functions, Macmillan, London.
- Koutsoyiannis, A. (1990), Modern Microeconomics, macmillan.
- Lipsey, R.G. and K.A. Chrystal (1999), Principles of Economics (9th Edition),

- Oxford University Press, Oxford.
- Mansfield, E. (1997), Microeconomics (9th Edition), W.W. Norton and Company, New York.
- Ray, N.C. (1975), An Introduction to Microeconomics, Macmillan Company of India Ltd., Delhi.
- Ryan, W.J.L. (1962), Price Theory, Macmillan and CO. Limited, London.
- Samuelson, P.A. and W.D. Nordhaus (1996), Economics, Tata McGraw Hill, New Delhi.
- Stonier, A.W. and D.C. Hague (1972), A Textbook of Economic Theory, ELBS & Longman Group, London.
- Varian, H.R. (2000), Intermediate Microeconomics : A Modern Approach (5th Edition), East-West Press, New Delhi.

13. ECONOMICS

There shall be two papers and the maximum marks for each paper together with minimum marks required for a pass are shown against each paper separately.

Two papers		Min. Pass Marks 72	Max. Marks 200
Paper I	3 hrs Duration	36	100 marks
Paper II	3 hrs Duration	36	100 marks

Paper-II **INDIAN ECONOMIC THOUGHT**

In examination each paper will contain three parts A, B and C.

Part A Marks - 20

All questions are compulsory. The answer of each question should not exceed 20 words. All questions carry equal marks.

Part B Marks - 20

All questions are compulsory. The answer of each question should not exceed 50 words. All questions carry equal marks.

Part C Marks - 60

The candidate should attempt 3 questions selecting one question from each unit. The answer should not exceed 400 words. All questions carry equal marks.

3 hrs. duration Max. Marks 100

Unit I

Prominent ancient Indian economic thinkers and major source books (Only names and brief knowledge). Definition & scope of economics accordingly to Kautilya and Shukra. Basic assumptions - integral man, integrated rationality, dharma based economic structure and four purusharthas. Human wants - nature origin and kinds. The concept of restrained consumption & co-consumption. Meaning and importance of wealth & code of conduct for earning and spending.

Unit II

Economic ideas of Manu, Shukra and Kautilya in the field of consumption, production, exchange, distribution and public finance.

Economic thoughts of Swami Dayanand Saraswati, Dada Bhai Narauji, Mahadev Govind Ranade, Gopal Krishna Gokhale, R.C. Dutta.

Unit III

Economic ideas of M.N. Roy, and M.K. Gandhi and Vinoba Bhave. Major Economic thoughts of Dr. B.R. Ambedkar, J.L. Nehru. Ram Manohar Lohiya, Deen Dayal Upadhyaya, J.K. Mehta and Amratya Sen.

Book Recommended :

- Gupta, B.L. (1942) : Value and Distribution System in Ancient India, Gian Publishing House, New Delhi.
- Ganguli B.N. (1977) : Indian Economic Thought a 19th Century Perspective, Tata McGraw Hill New Delhi.
- Kautilya (1951) : Arthshastra translated by R. Sharma shastry.
- Kulkarni S.A. (1987) : Ekatma Arthniti Suruchi Prakashan, New Delhi.
- M.G. Bokare : Hindu Economics, Janki Prakashan New Delhi.
- Ramesh Dutt : Economic History of India. Vol. I & II.
- D.R. Gadgil : The Industrial Evolution of India in Recent Times 1860-1030 (1971)
- M.C. Vaish : Aarthik Vicharo Ka Itihas
- Gandhi M.K (1974), India of my dreams, Navjivan Publishing House, Ahmedabad.
- Sen,A.K. (1987), On Ethics and Economics, Oxford, NewYork.
- Sen, A.K. (1981), Poverty and Famines: an essay on entitlement and deprivation, oxford university press.

Sen A.K. (1971), Collective Choice and social welfare, North Holland, Amsterdam.

13. व्यष्टि अर्थशास्त्र

प्रश्न पत्र प्रथम

In examination each paper will contain three parts A, B and C.

Part A Marks - 20

All questions are compulsory. The answer of each question should not exceed 20 words. All questions carry equal marks.

Part B Marks - 20

All questions are compulsory. The answer of each question should not exceed 50 words. All questions carry equal marks.

Part C Marks - 60

The candidate should attempt 3 questions selecting one question from each unit. The answer should not exceed 400 words. All questions carry equal marks.

इकाई - 1

प्रस्तावना

अर्थशास्त्र की प्रकृति एवं क्षेत्र; अर्थशास्त्र की विधियाँ, चुनाव एक आर्थिक समस्या के रूप में; मूलभूत मान्यताएँ; कीमत संयंत्र का महत्व; मांग एवं पूर्ति; मूलभूत ढांचा— प्रयोग; बाजार संतुलन उपभोक्ता का व्यवहार उपयोगिता— मात्रात्मक एवं गुणात्मक दृष्टिकोण; उदासीनता वक्र; उपभोक्ता का संतुलन (हिक्स एवं स्लट्स्की), गिफिन वस्तुएँ; मांग की लोच — कीमत, आय एवं तिरछी; उपभोक्ता की बचत; एजिल वक्र।

उत्पादन एवं लागत का सिद्धांत

उत्पादन निर्णय; उत्पादन फलन; समुत्पत्ति वक्र, साधन प्रतिस्थापन, परिवर्तनशील अनुपातों का नियम; पैमाने के प्रतिफल, पैमाने की मितव्ययताएँ;

इकाई - 2

लागत की विभिन्न अवधारणाएँ एवं परस्पर संबंध; फर्म का संतुलन; विस्तार पथ;

बाजार संतुलन

बाजार का रूप — पूर्ण एवं अपूर्ण प्रतियोगिता; पूर्ण प्रतियोगिता; एकाधिकार एवं एकाधिकारी विभेद; एकाधिकारात्मक शक्तियों का माप; एकाधिकारात्मक प्रतियोगिता; द्विधिकार, अल्पाधिकार, एकाधिकार में कीमत विभेद, एकाधिकारी शक्ति का माप, एकाधिकारी नियंत्रण।

साधन कीमतें

वितरण का सीमांत उत्पादकता का सिद्धांत; साधन कीमत निर्धारण का आधुनिक सिद्धांत, मजदूरी निर्धारण के सिद्धांत; मजदूरी एवं सामूहिक सौदेबाजी; मजदूरी विभेद;

इकाई - 3

लगान — दुर्लभता लगान; विभेदित लगान; आभास लगान; ब्याज— कीन्स एवं क्लासिकल सिद्धांत;

लाभ — अभिनव परिवर्तन, जोखिम एवं अनिश्चितता के सिद्धांत

कल्याणकारी अर्थशास्त्र

कल्याण को मापने की समस्याएँ; कल्याणकारी अर्थशास्त्र; परेटो सिद्धांत; सामाजिक कल्याण फलन का सिद्धांत; क्षतिपूरक सिद्धांत— काल्डोर एवं हिक्स।

13. व्यष्टि अर्थशास्त्र

प्रश्न पत्र द्वितीय

भारतीय आर्थिक चिंतन

In examination each paper will contain three parts A, B and C.

Part A Marks - 20

All questions are compulsory. The answer of each question should not exceed 20 words. All questions carry equal marks.

Part B Marks - 20

All questions are compulsory. The answer of each question should not exceed 50 words. All questions carry equal marks.

Part C Marks - 60

The candidate should attempt 3 questions selecting one question from each unit. The answer should not exceed 400 words. All questions carry equal marks.

इकाई - 1

मुख्य प्राचीन भारतीय आर्थिक चिंतक एवं प्रमुख स्रोत ग्रन्थ (केवल नाम) प्राचीन भारतीय चिंतकों के अनुसार अर्थशास्त्र की परिभाषा एवं क्षेत्र। आधारभूत मान्यताएँ— एकात्म मानव, समग्र विवेकशीलता, धर्माधारित अर्थरचना, पुरुषार्थ चतुष्टय।

मानवीय आवश्यकतायें – प्रकृति उत्पत्ति एवं प्रकार। संयमित उपभोग एवं सह-उपभोग की अवधारणायें। धन का अर्थ महत्व एवं धनार्जन एवं व्यय की आचार संहिता।

इकाई – 2

उपभोग, उत्पादन, विनिमय, वितरण एवं राजस्व के संबंध में मनु, शुक्र एवं कौटिल्य के आर्थिक विचार, स्वामी दयानंद सरस्वती, दादाभाई नौरोजी, महादेव गोविंद रानाडे एवं गोपाल कृष्ण गोखले तथा आर सी दत्त के आर्थिक विचार।

इकाई – 3

एम एन रॉय, महात्मा गांधी एवं विनोबा भावे, बी आर अम्बेडकर, जवाहर लाल नेहरू, राम मनोहर लोहिया, दीन दयाल उपाध्याय, जे के मेहता एवं अर्मत्य सेन के प्रमुख आर्थिक विचार।